

Tax Credit Reporting
135.825 RSMo (SB 1099)
Third Quarter FY16

Third Quarter - Tax Credit Report / Fiscal Year 2016

Credit Type		Reporting Agency	Authorized		Issued		Tax Clearance Collections	Quarterly Redemptions							Total Redemptions		
			Quarter	FY to Date	Quarter	FY to Date		Corporate Income	Fiduciary	Financial	Corporate Franchise	Individual	Insurance	Sales	Withholding	Quarter	FY to Date
Adoption Tax (Special Needs)	ATC	DOR						0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Affordable Housing Assistance	AHC	DED	676,850.00	9,702,694.00	6,525,896.00	11,246,796.00		4,496.00	0.00	0.00	169,276.00	106,331.82	3,006.00			283,109.82	4,814,088.28
Agricultural Product Utilization Contributor	APU	MDA	0.00	0.00	0.00	0.00		2,219.00	0.00	6,826.00	0.00	36,591.00	0.00			45,636.00	976,461.16
Bank Franchise Tax Credit	BFT	DOR						132,275.00		362,350.54						494,625.54	3,026,408.54
Bank Tax Credit for S Corporation Shareholders	BTC	DOR						8.00	1,624.00			4,728,725.00				4,730,357.00	7,114,523.25
Bond Enhancement Credit	BEC	DED	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Brownfield Demolition Tax	DTC	DED	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Brownfield Remediation Tax	RTC	DED	557,548.00	557,548.00	928,182.24	9,723,141.32		0.00	0.00	0.00	0.00	1,049,662.64	0.00			1,049,662.64	7,141,516.53
Brownfield Jobs and Investment	BJI	DED	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Brownfield Jobs and Investment (Refundable)	BTR	DED						0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Business Facility	BFC	DED	4,517,458.00	4,778,641.00	4,517,458.00	4,778,641.00		0.00	0.00	0.00		0.00	0.00			0.00	2,823,387.00
Business Facility (Refundable)	BFR	DED						0.00	0.00	0.00	0.00	0.00	0.00			0.00	19,799.00
Business Modernization (Seed Capital)	SCC	DED						0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Business Use Incentives for Large Scale Development-BUILD	BUG	DED	0.00	30,376,756.28	5,745,371.76	7,540,924.46	(34.26)	1,165,472.00	0.00	0.00		3,753.92	0.00			1,169,225.92	7,903,706.71
Certified Capital	CAPCO	DED			0.00	0.00							0.00			0.00	0.00
Champion for Children	CIC	DOR						0.00	0.00		0.00	0.00	0.00			0.00	0.00
Charcoal Producers (Note 1)	CPC	DNR	0.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00	0.00			0.00	0.00
Community Bank Investment	CBC	DED	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	47.50
Developmental Disability Care	DDC	DSS	2,500.00	14,396.46	2,500.00	14,396.46		0.00	0.00	0.00	0.00	0.00	0.00			0.00	12,018.00
Development Reserve	DRC	DED	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Development Tax	DPC	DED	0.00	0.00	999,958.64	999,958.64		0.00	0.00	0.00	0.00	56,606.00	0.00			56,606.00	881,134.00
Disabled Access	DAC	DOR						0.00	0.00		0.00	0.00				0.00	7,288.00
Distressed Areas Land Assemblage	DAL	DED	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	16,419.00	0.00			16,419.00	981,653.62
Domestic Violence Tax	DVC	DSS	1,059,466.53	1,510,955.28	1,059,466.53	1,510,955.28	8,297.39	6,221.00	0.00	(375.00)	52.00	59,763.49	0.00			65,661.49	613,680.73
Dry Fire Hydrant	DFH	DED	0.00	0.00	0.00	0.00		0.00	0.00		0.00					0.00	4,592.21
Enterprise Zone	EZC	DED	0.00	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00			0.00	0.00
Enterprise Zone (Refundable)	EZR	DED						0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00

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		Quarter	FY to Date	Quarter	FY to Date		Corporate Income	Fiduciary	Financial	Corporate Franchise	Individual	Insurance	Sales	Withholding	Quarter
Examination Fees and other fees	MDI	0.00	0.00	0.00	0.00						398,037.83			398,037.83	407,371.97
Export Finance Credit	EFC	DED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Family Development Account	FDA	DED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Family Farms Act	FFC	MDA	8,735.48	38,530.15	7,047.06	27,806.14	9,457.55	0.00	11,998.00	0.00	0.00	0.00		21,455.55	34,921.75
Film Production	FPC	DED	0.00	0.00	0.00	0.00	6,832.00	0.00	0.00	0.00	0.00	0.00		6,832.00	6,832.00
Food Pantry	FPT	DOR					0.00	0.00	0.00	0.00	0.00			0.00	0.00
Guaranty Fee	SBG	DED	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00		0.00	0.00
Health Care Access Fund	HCC	DOH			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Historic Preservation	HPC	DED	11,692,011.08	66,864,215.87	13,715,537.99	50,512,396.87	70.34	722,454.02	298,155.00	24,442.00	0.00	3,270,989.17	776,424.42	5,092,464.61	45,387,158.15
Homestead Preservation Credit	DOR						0.00				0.00			0.00	0.00
Infrastructure Development	IDC	DED	0.00	24,241,700.00	6,557,955.53	12,930,712.78	138,934.00	0.00	(67,599.00)	4,646.00	225,025.32	0.00		301,006.32	12,310,961.57
Life and Health Guarantee Association	MDI		0.00	0.00	0.00							0.00		0.00	235,090.00
Low Income Housing	LHC	DED	0.00	156,130,160.00	15,999,730.00	88,963,040.00	5,506,916.48	21,247.00	3,186.01	110,633.00	3,881,629.33	1,658,742.04		11,182,353.86	105,492,162.65
Missouri Manufacturing Jobs	MMJ	DED	0.00	0.00	5,573,413.78	15,287,066.78							5,573,413.78	5,573,413.78	15,287,066.78
Maternity Home	MHC	DSS	1,200,670.80	1,916,641.95	1,200,670.80	1,916,641.95	3,264.93	6,184.00	0.00	0.00	77,660.68	0.00		83,844.68	811,923.12
Missouri Health Insurance Pool	MDI		0.00	0.00	0.00							52,531.00		52,531.00	54,482.00
Missouri Property & Casualty Guarantee Association	MDI		0.00	0.00	0.00							2,260,201.28		2,260,201.28	2,260,201.28
Missouri Quality Jobs	MQJ	DED	0.00	4,643,669.00	15,185,977.29	47,818,540.66	3,754,451.01	0.00	(84,330.00)		234,951.46	0.00		11,694,549.58	15,599,622.05
Missouri Works	MWC	DED	37,795,372.00	78,798,994.00	5,201,760.83	9,176,253.15	0.00	0.00	0.00	0.00	0.00	0.00		5,136,458.08	5,136,458.08
Missouri Works New Job Training	JTC	DED	1,609,603.00	2,611,078.00	436,000.00	1,437,475.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,001,797.36	2,488,429.71
Missouri Works Retain Jobs	RJC	DED	0.00	1,689,100.00	0.00	1,689,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,391,093.42	3,128,374.60
Neighborhood Assistance	NAC	DED	7,164,116.00	13,491,115.00	6,070,858.00	10,387,278.00	6,399.77	204,256.00	0.00	14,860.00	12,651.00	77,123.15	8,514.20	317,404.35	6,727,552.46
Neighborhood Preservation	RCN	DED	0.00	0.00	1,202,728.53	2,852,406.93	167.32	27,385.00	0.00	27,600.00	0.00	158,874.13	0.00	213,859.13	2,274,006.51
New Enterprise Creation	NEC	DED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
New Enhanced Enterprise Zone	NEZ	DED	0.00	0.00	1,765,636.02	5,377,169.96	881,336.22	2,923.14			70,064.95			954,324.31	5,798,247.88
New Enhanced Enterprise Zone (Refundable)	NER	DED					0.00	0.00			0.00			0.00	0.00
New Generation Cooperative Incentive	NGC	MDA	585,000.00	656,529.00	195,000.00	616,000.00	140.42	57,024.48	169.00	1,628.00	0.00	54,314.30	0.00	113,135.78	933,018.49
Pregnancy Resource Credit	PRC	DSS	1,243,392.15	1,933,993.53	1,243,392.15	1,933,993.53	6,540.24	5,097.00	0.00	0.00	970.00	137,388.15	0.00	143,455.15	798,760.74

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			Quarter	FY to Date	Quarter	FY to Date		Corporate Income	Fiduciary	Financial	Corporate Franchise	Individual	Insurance	Sales	Withholding	Quarter	FY to Date
Property Tax	PTC	DOR										73,549,100.33				73,549,100.33	80,889,175.76
Public Safety Officer Surviving Spouse	SSC	DOR									19,559.00					19,559.00	85,674.07
Qualified Alternative Refueling Tax Credit	AFI	DED	68,628.91	68,628.91	68,628.91	68,628.91	159.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Qualified Beef Tax Credit	QBC	MDA	65,128.29	65,128.29	65,128.29	65,128.29		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	277,531.07
New Market Tax Credit	NMC	DED	0.00	0.00	0.00	9,319,024.49	747.12	(91,305.00)	0.00	0.00	0.00	0.00	2,643,010.88	0.00	0.00	2,551,705.88	19,238,975.88
Rebuilding Communities	RCC	DED	347,194.70	545,157.65	225,274.70	383,957.65		5,165.46	0.00	0.00	0.00	215,791.34	0.00			220,956.80	891,130.57
Research Expense	REC	DED						(76,151.00)	0.00	0.00	0.00	0.00	0.00			(76,151.00)	19,417.00
Residential Dwelling Accessibility	DAT	DOR						0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
Residential Treatment Agency	RTA	DSS	123,363.65	374,009.65	123,363.65	374,009.65		2,500.00	0.00	0.00	0.00	0.00	0.00			34,708.00	103,651.55
Self-Employed Health Insurance	SHC	DOR									1,812,162.00					1,812,162.00	2,724,886.00
Shared Care Tax	SCT	DOH	58,000.00	58,000.00	40,733.00	58,000.00					3,327.00					3,327.00	20,594.00
Small Business Incubator	SBI	DED	500,000.00	500,000.00	99,499.25	120,901.14		0.00	0.00	0.00	0.00	5.00	0.00			5.00	89,801.06
Small Business Investment (Capital Credit)	ISB	DED						0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Sporting Events	SEC	DED	740,000.00	832,800.00	17,800.00	17,800.00		7,800.00	0.00	0.00	0.00	0.00	0.00			7,800.00	554,723.30
Sporting Events Contribution	SPC	DED	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
Transportation Development Tax	TDC	DED	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00			0.00	1,207.00
Wine and Grape Production	WGC	DED	10,118.93	16,300.36	10,784.74	16,966.17		0.00	0.00	0.00	0.00	0.00	4,084.29	0.00		4,084.29	7,608.21
Wood Energy	WEC	DED	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00		0.00	0.00			119,731.00				119,731.00	369,143.49
Youth Opportunities	YOC	DED	2,566,777.00	4,162,064.00	2,666,031.00	4,784,192.00	2,040.39	29,077.00	0.00	(1,380.00)	6,818.50	149,087.58	0.00			183,603.08	2,884,781.81
Innovation Campus Tax Credit		DED						0.00	0.00			0.00	0.00				
Total			\$73,691,934.52	\$407,578,806.38	\$98,451,784.69	\$302,949,303.23	\$27,792.82	\$12,508,105.22	\$324,118.14	\$299,206.55	\$305,046.50	\$80,150,929.05	\$7,800,467.65	\$0.00	\$24,787,312.22	\$136,185,185.33	\$411,016,159.82

Note 1: DNR authorizes but DED issues the tax credit.

Modification Type	Reporting Agency	Quarterly Redemptions								Total Redemptions	
		Corporate Income	Fiduciary	Financial	Corporate Franchise	Individual	Insurance	Sales	Withholding	Quarter	FY to Date
Brownfield Jobs and Investment Credit Modification	BTM	0.00	0.00	0.00		0.00				0.00	0.00
Enterprise Zone Modification	EZM	0.00	0.00	0.00		0.00				0.00	0.00
Rural Empowerment Zone Modification	REZ	0.00	0.00	0.00		0.00				0.00	0.00
Total		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

The modification tax benefit is calculated at 4.5% for Individual Tax and 6.25% for all others.

DED- Missouri Department of Economic Development
DESE- Missouri Department of Elementary and Secondary Education
DNR- Missouri Department of Natural Resources
DOH- Missouri Department of Health
DOR- Missouri Department of Revenue

DPS- Missouri Department of Public Safety
DSS- Missouri Department of Social Services
MDA- Missouri Department of Agriculture
MDI - Missouri Department of Insurance

Note: The source for the information contained in this document is the reporting agencies noted above. The Department of Revenue has agreed to collate the information from the various agencies in order to comply with Section 135.825, RSMo. The Department of Revenue cannot attest to or provide assurance related to the accuracy, completeness, and comparability of the information contained within this document.

*Redemption for Research Expense Credit (REC) was reversed by \$76,151 for 2nd qtr.

* Changes made to Tax Clearance 3rd Qtr

NOTE1: Adjustment to Missouri Quality Jobs 2nd quarter
Corporate Redemptions \$1,460,496.53 added to 3rd quarter.

NOTE2: Adjustment to Historic Preservation 2nd quarter
Individual Redemptions \$3,364 added to 3rd quarter.

NOTE3: Adjustment to Missouri Works Withholding 1st quarter \$8,829.74 reduction to 3rd quarter.

The SCT credit reflects changes made by the issuing agency to the authorized and issued as a result from first and second quarters.